

**F5 Networks, Inc.**  
**Condensed Consolidated Balance Sheets**  
**(unaudited, in thousands)**

	<u>September 30,</u> <u>2011</u>	<u>September 30,</u> <u>2010</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents.....	\$ 216,784	\$ 168,754
Short-term investments.....	325,766	259,742
Accounts receivable, net of allowances of \$ 2,898 and \$4,319.....	165,676	112,132
Inventories.....	17,149	18,815
Deferred tax assets.....	8,391	8,767
Other current assets.....	29,907	37,745
Total current assets.....	<u>763,673</u>	<u>605,955</u>
Property and equipment, net.....	47,998	34,157
Long-term investments.....	470,203	433,570
Deferred tax assets.....	34,762	37,864
Goodwill.....	234,691	234,700
Other assets, net.....	17,222	15,946
Total assets.....	<u>\$ 1,568,549</u>	<u>\$ 1,362,192</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities		
Accounts payable.....	\$ 33,525	\$ 21,180
Accrued liabilities.....	67,902	61,768
Deferred revenue.....	270,880	204,137
Total current liabilities.....	<u>372,307</u>	<u>287,085</u>
Other long-term liabilities.....	18,388	16,153
Deferred revenue, long-term.....	72,418	55,256
Total long-term liabilities.....	<u>90,806</u>	<u>71,409</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized 79,145 and 80,355 shares issued and outstanding.....	380,737	517,215
Accumulated other comprehensive loss.....	(6,422)	(3,241)
Retained earnings.....	731,121	489,724
Total shareholders' equity.....	<u>1,105,436</u>	<u>1,003,698</u>
Total liabilities and shareholders' equity.....	<u>\$ 1,568,549</u>	<u>\$ 1,362,192</u>