

**F5 Networks, Inc.**  
**Condensed Consolidated Balance Sheets**  
(unaudited, in thousands)

	<u>June 30,</u> <u>2011</u>	<u>September 30,</u> <u>2010</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents.....	\$ 299,804	\$ 168,754
Short-term investments.....	285,530	259,742
Accounts receivable, net of allowances of \$2,821 and \$4,319.....	154,741	112,132
Inventories.....	17,941	18,815
Deferred tax assets.....	9,197	8,767
Other current assets.....	30,015	37,745
Total current assets.....	<u>797,228</u>	<u>605,955</u>
Property and equipment, net.....	42,323	34,157
Long-term investments.....	471,567	433,570
Deferred tax assets.....	38,169	37,864
Goodwill.....	234,700	234,700
Other assets, net.....	13,147	15,946
Total assets.....	<u>\$ 1,597,134</u>	<u>\$ 1,362,192</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities		
Accounts payable.....	\$ 34,070	\$ 21,180
Accrued liabilities.....	59,721	61,768
Deferred revenue.....	255,226	204,137
Total current liabilities.....	<u>349,017</u>	<u>287,085</u>
Other long-term liabilities.....	16,300	16,153
Deferred revenue, long-term.....	66,649	55,256
Total long-term liabilities.....	<u>82,949</u>	<u>71,409</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized 80,727 and 80,355 shares issued and outstanding.....	505,117	517,215
Accumulated other comprehensive loss.....	(3,460)	(3,241)
Retained earnings.....	663,511	489,724
Total shareholders' equity.....	<u>1,165,168</u>	<u>1,003,698</u>
Total liabilities and shareholders' equity.....	<u>\$ 1,597,134</u>	<u>\$ 1,362,192</u>