

**F5 Networks, Inc.**  
**Condensed Consolidated Balance Sheets**  
(unaudited, in thousands)

	<u>September 30,</u> <u>2010</u>	<u>September 30,</u> <u>2009</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents.....	\$ 168,754	\$ 110,837
Short-term investments.....	259,742	206,291
Accounts receivable, net of allowances of \$4,319 and \$3,651.....	112,132	106,973
Inventories.....	18,815	13,819
Deferred tax assets.....	8,767	8,010
Other current assets.....	37,745	22,252
Total current assets.....	<u>605,955</u>	<u>468,182</u>
Restricted cash.....	195	2,729
Property and equipment, net.....	34,157	39,371
Long-term investments.....	433,570	257,294
Deferred tax assets.....	37,864	49,018
Goodwill.....	234,700	231,883
Other assets, net.....	15,751	20,168
Total assets.....	<u>\$ 1,362,192</u>	<u>\$ 1,068,645</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities		
Accounts payable.....	\$ 21,180	\$ 18,891
Accrued liabilities.....	61,768	53,232
Deferred revenue.....	204,137	150,891
Total current liabilities.....	<u>287,085</u>	<u>223,014</u>
Other long-term liabilities.....	16,153	14,373
Deferred revenue, long-term.....	55,256	32,238
Total long-term liabilities.....	<u>71,409</u>	<u>46,611</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized 80,355 and 78,325 shares issued and outstanding.....	517,215	462,786
Accumulated other comprehensive loss.....	(3,241)	(2,337)
Retained earnings.....	489,724	338,571
Total shareholders' equity.....	<u>1,003,698</u>	<u>799,020</u>
Total liabilities and shareholders' equity.....	<u>\$ 1,362,192</u>	<u>\$ 1,068,645</u>